#### WTC MEMORIAL GOLF CLUB SCHOLARSHIP FUND

On September 11, 2001, 38 Port Authority civilian employees and 37 Port Authority Police died in the terrorist attacks on the World Trade Center. Five employees died on the attack before that on February 26, 1993. In their memory and for their selfless actions the WTC Memorial Golf Club Committee is awarding an annual scholarship to graduating high school seniors who plan to continue their education beyond high school, in the amount of \$15,500 for a 4-year undergraduate degree and \$8,000 for a 2-year associate degree. To receive the full benefit of the scholarship the recipient must maintain a 3.0 GPA while in college.

The Fund's Committee is made up of family members of those who lost their lives in 1993 and 2001. The purpose of the scholarship is to recognize a graduating senior annually who has the desire to further their education. The scholarship program is publicized through the Port Authority's web site Bulletins, the PA News, the Port Authority Retirement Association web site, and through the PBA and WTC Golf Club web sites and its Port Authority membership. There is no scholarship application available for review.

## Criteria for Eligibility

To be eligible, a prospective recipient must be a child of an active or retired Port Authority employee; a graduating senior with a desire to further their education and be accepted into an accredited 2 year or 4-year college, university, or vocational school.

#### **Applicant Requirements:**

The specific criteria the Fund's committee's use is as follows:

The applicant must have a parent either currently employed by the Port Authority as a permanent employee in good standing or a retired Port Authority employee.

The applicant must be planning to continue his or her education after high school.

The applicant will submit their GPA and describe their community involvement and school activities and memberships. Although this is not an academic scholarship, during the selection process, if all things are equal, the committee will use the GPA as a tiebreaker. The applicant is required to write an essay, 500 words or less, describing how September 11, 2001 impacted their everyday life and the world around them; describe the type of service they will be involved in and how they would give back to the community.

WTC Memorial Golf Club Trustees and Board of Directors, as well as selection committee members must disclose any potential conflicts/relatives and recuse themselves from any involvement in this process during any year when a relative is a scholarship applicant.

#### Determination of the number of grants awarded

The number of grants that are awarded annually is determined at the discretion of the scholarship selection committee.

### **Determination of the amount of grant awarded**

The amount of the grant awarded annually is anticipated to be \$3,700 and \$3,800 per year, and onetime \$500 for the first year (Refer to Schedule attached). To benefit from the entire fund of \$15,500 for a 4-year undergraduate degree and \$8,000 for a 2-year associate degree, recipients must maintain a 3.0 GPA from their higher education institution. Their grades must be forward from the college for disbursements of funds to the student.

A prospective scholarship recipient requests their transcripts to be forwarded from their high school, as well as their list of community involvement (and extra curricular activities including sports and clubs) to the scholarship selection committee. Their written essay will also be submitted to the selection committee. The scholarship selection committee meets and reviews all criteria in deciding whom to award the annual scholarship.

The scholarship selection committee reserves the right to change the scholarship amounts and the number of scholarships available. The award of a scholarship for an academic year does not constitute a guarantee that scholarship funding will remain available throughout a recipient's education

## Requirements or conditions imposed on recipients

To benefit from the entire fund of \$15,500 for a 4-year undergraduate degree and \$8,000 for a 2-year associate degree, recipients must maintain a 3.0 GPA from their higher education institution. Recipients of the Scholarship must supply the Committee with their transcripts for disbursements of funds to the school.

#### Procedures for supervising the scholarship

The Fund pays the scholarship directly to the educational institution under an arrangement whereby the school will apply the scholarship to the recipient student in good standing that has been accepted to help defray the recipient's costs or through other method acceptable to the Fund trustees.

If the recipient withdraws from the school at any point prior to the completion of the academic year, the Fund shall be entitled to repayment of the full amount of the scholarship award from the recipient student. Any misuse of the scholarship funds shall entitle the Fund to repayment of the full amount of the scholarship award from the recipient student.

The Fund will maintain case histories showing scholarship recipients including their names, addresses, and purpose of award, amount of scholarship, and manner and results of selection.

#### **Scholarship Selection Committee**

The selection committee consists of a group of 3 to 5 Port Authority and PAPD family members of those who lost their lives in the February 26, 1993, and September 11, 2001, terrorist attacks, and retired Port Authority employees selected by the WTC Memorial Golf Committee Board of Trustees. At present, this is the only criterion for selection committee membership or replacing committee members.

If a vacancy occurs on the selection committee, the President will appoint a suitable replacement.

## **CHART**

# Award Schedule Cycle (for 4-year degree recipient)

YEAR 1 \*YEAR 2YEAR 3YEAR 4Total /StudentRECIPIENT\$3,700

\$500 \$3,800 \$3,700 \$3,800 **\$15,500 \$3,700** represents **37 PAPD Police who died on 9/11/01** 

\$3,800 represents 38 PA employees who died on 9/11/01

\* One time \$500 donation to student recipient on first year honors those who died 2/26/93